

IRS Sets 2026 IRA and 401(k) Limits


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The Internal Revenue Service has announced the following retirement plan contribution limits for the 2026 tax year.

IRA CONTRIBUTIONS

- Roth: increased to \$7,500
- Traditional: increased to \$7,500
- Catch-up: increased to \$1,100

401(k) CONTRIBUTIONS

- Increased to \$24,500
- Catch-up age 50+: increased to \$8,000
- Higher catch-up ages 60-63: \$11,250

TRADITIONAL IRA DEDUCTIBILITY PHASEOUT

| | Modified Adjusted Gross Income range |
|--|---|
| Single filers covered by employer plan (increased) | \$81,000 to \$91,000 |
| Married couples filing jointly, contributor covered by employer plan (increased) | \$129,000 to \$149,000 |
| Joint filers with spouse covered by employer plan (increased) | \$242,000 to \$252,000 |

ROTH IRA ELIGIBILITY PHASEOUT

| | Modified Adjusted Gross Income range |
|--|---|
| Single filers (increased) | \$153,000 to \$168,000 |
| Married couples filing jointly (increased) | \$242,000 to \$252,000 |

SEP IRA CONTRIBUTIONS

- Company may contribute up to 25% of compensation or \$72,000 whichever is less (increased)

SIMPLE IRA CONTRIBUTIONS

- Salary deferral: increased to \$17,000
- Catch up age 50+: increased to \$4,000
- Higher catch-up ages 60-63: \$5,250

Source: irs.gov

Contact your financial advisor or investment professional if you have questions on these limits or are considering making any changes to an existing IRA or 401(k).

The investments you choose should correspond to your financial needs, goals, and risk tolerance. For assistance in determining your financial situation, consult an investment professional.

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